

# RETIREMENT BOARD MINUTES

NOVEMBER 23, 2021

**IN ATTENDANCE:** Tom Adamson, John Sobel, Dave Glass, Carol Fox, Rob Edwards

**ABSENT:** TONY SCOTTO

Commissioner Sobel called the meeting to order at 9:02 A.M., followed by the Pledge of Allegiance.

Commissioner Sobel made a motion to approve the minutes of the NOVEMBER meeting, after a second by Treasurer Fox, the motion carried four to zero.

## Money Market report from Treasurer Fox.

Retirement Fund Money Market Account Balance for	November 2021
Beginning Balance	\$81,224.60
Total Deposits	\$290,404.04
Total Withdrawals	\$191,569.22
<b>Month Ending Balance</b>	<b>\$180,059.42</b>

Motion to approve the Treasurer's report as presented was made by Commissioner Sobel, after a second by Commissioner Glass, the motion carried four to zero.

## Retirement Fund report from Controller Adamson/ Rob Edwards

Retirement Fund Account Balances for	November 2021
<b>Total Beginning Assets</b>	<b>\$36,662,368.30</b>
Receipts	\$552,335.12
Disbursements	\$206,131.11
Excess of Disbursements over Receipts	\$346,204.01
<b>Total Assets Month End</b>	<b>\$37,008,572.31</b>
<b>Market Value</b>	<b>\$43,888,773.80</b>

Motion to approve and file for audit, the Controller's report as presented was made by Treasurer Fox after a second by Commissioner Glass, the motion carried four to zero.

Motion to adjourn was made at 9:07 am by Commissioner Sobel. After a second by Controller Adamson the motion carried four to zero. The next meeting is scheduled for January 26, 2022.

---

Thomas Adamson, Controller  
Retirement Board Secretary