

**2020**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**17 COUNTY OF CLEARFIELD**

County of CLEARFIELD  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
December 31, 2020

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	10,323,582		10,323,582
Receivables (net of allowance for uncollectibles)	3,113,354		3,113,354
Due from other governments	3,127,845		3,127,845
Internal balances	1,337,519		1,337,519
Inventories	1,169		1,169
Prepays	204,627		204,627
Restricted assets:			
Temporarily restricted:			
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	259,207		259,207
Capital assets net of accumulated depreciation:			
Buildings and system	6,317,640		6,317,640
Machinery and equipment	2,750,957		2,750,957
Infrastructure	5,197,274		5,197,274
Other: Fine Arts	21,000		21,000
<b>TOTAL ASSETS</b>	<b>32,654,174</b>		<b>32,654,174</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	1,999,354		1,999,354
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>1,999,354</b>		<b>1,999,354</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>34,653,528</b>		<b>34,653,528</b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	839,929		839,929

County of CLEARFIELD  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**

December 31, 2020

	Governmental Activities	Business-Type Activities	Total
<b><u>LIABILITIES:</u></b>			
Unearned revenue	2,360,107		2,360,107
Debt due within one year	153,609		153,609
Debt due in more than one year	301,941		301,941
Other: Accrued Compensated Absences	454,000		454,000
Other: Accrued Wages Payable	302,730		302,730
<b>TOTAL LIABILITIES</b>	<b>4,412,316</b>		<b>4,412,316</b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Deferrals related to pensions	2,372,937		2,372,937
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>2,372,937</b>		<b>2,372,937</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>6,785,253</b>		<b>6,785,253</b>
<b><u>NET POSITION:</u></b>			
Net investment in capital assets	14,090,528		14,090,528
Restricted	10,466,212		10,466,212
Unrestricted	3,311,535		3,311,535
<b>TOTAL NET POSITION</b>	<b>27,868,275</b>		<b>27,868,275</b>

County of CLEARFIELD  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
 Proprietary Funds  
 December 31, 2020

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b><u>GOVERNMENTAL ACTIVITIES:</u></b>							
General government - administrative	5,309,987	1,097,587	997,156		-3,215,244		-3,215,244
General government - judicial	6,182,174	1,195,104	1,202,103		-3,784,967		-3,784,967
Public safety	1,812,741	48,144	1,823,144		58,547		58,547
Corrections	6,382,756	955,752	215,675		-5,211,329		-5,211,329
Highways and streets	632,894		264,139		-368,755		-368,755
Health and welfare	10,412,853	204,647	16,289,054		6,080,848		6,080,848
Culture - recreation	170,000	138,260			-31,740		-31,740
Conservation	104,750				-104,750		-104,750
Economic development & assistance	4,338,655		1,403,435		-2,935,220		-2,935,220
Interest on long term debt	46,432				-46,432		-46,432
Unallocated depreciation	183,927				-183,927		-183,927
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>35,577,169</b>	<b>3,639,494</b>	<b>22,194,706</b>		<b>-9,742,969</b>		<b>-9,742,969</b>
<b><u>MAJOR BUSINESS-TYPE ACTIVITIES:</u></b>							
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>							
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>35,577,169</b>	<b>3,639,494</b>	<b>22,194,706</b>		<b>-9,742,969</b>		<b>-9,742,969</b>

County of CLEARFIELD  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**

December 31, 2020

	Governmental Activities	Business-Type Activities	Total
<b>TOTAL PRIMARY GOVERNMENTS</b>	-9,742,969		-9,742,969
<b>GENERAL REVENUES:</b>			
Real estate	13,386,262		13,386,262
Hotel room rental	367,081		367,081
Payments in Lieu of taxes	336,494		336,494
Grants and contributions not restricted	108,355		108,355
Unrestricted investment earnings	44,032		44,032
Other: Rents	95,480		95,480
Other: (Loss) on Sale of Assets	-143,293		-143,293
Other: Refunds	82,374		82,374
Other: Miscellaneous	63,020		63,020
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>14,339,805</b>		<b>14,339,805</b>
<b>CHANGE IN NET POSITION</b>	<b>4,596,836</b>		<b>4,596,836</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	23,271,439		23,271,439
<b>NET POSITION - END OF YEAR</b>	<b>27,868,275</b>		<b>27,868,275</b>

**County of CLEARFIELD**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2020

	General	Domestic Relations	Children, Youth and Family	Cares Act	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>ASSETS:</b>									
Cash and cash equivalents	3,695,087	3,010,923	1,885,113					1,732,459	10,323,582
Receivables (net of allowance for uncollectibles)	2,635,101							478,253	3,113,354
Due from other governments	267,849	191,161	2,668,835						3,127,845
Due from other funds	7,363,589							51,160	7,414,749
Inventories	1,169								1,169
Prepays	204,627								204,627
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
<b>TOTAL ASSETS</b>	<b>14,167,422</b>	<b>3,202,084</b>	<b>4,553,948</b>					<b>2,261,872</b>	<b>24,185,326</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>									
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>14,167,422</b>	<b>3,202,084</b>	<b>4,553,948</b>					<b>2,261,872</b>	<b>24,185,326</b>
<b>LIABILITIES:</b>									
Accounts payable	303,761		466,374					69,794	839,929
Due to other funds		1,705,427	4,028,038					343,765	6,077,230
Unearned revenue	3,627,943	1,477,690	23,205						5,128,838
Other: ACCRUED WAGES	212,450	18,967	36,331					34,982	302,730
<b>TOTAL LIABILITIES</b>	<b>4,144,154</b>	<b>3,202,084</b>	<b>4,553,948</b>					<b>448,541</b>	<b>12,348,727</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>									
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>									
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>4,144,154</b>	<b>3,202,084</b>	<b>4,553,948</b>					<b>448,541</b>	<b>12,348,727</b>

**County of CLEARFIELD**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2020

	General	Domestic Relations	Children, Youth and Family	Cares Act	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>FUND BALANCES:</b>									
Nonspendable									
Not in spendable form	5,921,868								5,921,868
Restricted fund balance									
Other: Automation Fee	24,404								24,404
Other: Victim Witness	60,792								60,792
Other: DUI Victim Impact	161,130								161,130
Other: Affordable Housing	107,821								107,821
Other: Booking Center	435,718								435,718
Other: 911 Fund								1,153,310	1,153,310
Other: Liquid Fuels								386,687	386,687
Other: Records Improvement								47,086	47,086
Committed fund balance									
Assigned fund balance									
Other: Hazardous Materials								154,537	154,537
Other: CDBG								501	501
Other: Operating Reserve								208	208
Other: Capital Reserve								71,002	71,002
Unassigned fund balance*	3,311,535								3,311,535
<b>TOTAL FUND BALANCE</b>	<b>10,023,268</b>							<b>1,813,331</b>	<b>11,836,599</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>14,167,422</b>	<b>3,202,084</b>	<b>4,553,948</b>					<b>2,261,872</b>	<b>24,185,326</b>

**Amounts reported for governmental activities in the statement of net assets are different because:**

Internal service funds are used by management to charge certain costs to county departments and employees

The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION

Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-909,550
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	2,768,731
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	14,546,078
Other: _____	
Other: GASB 68 PENSION	-373,583
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>27,868,275</b>



County of CLEARFIELD  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
December 31, 2020

	General	Domestic Relations	Children, Youth and Family	Cares Act	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>REVENUES:</b>									
<b>TAXES:</b>									
Real estate	13,249,704								13,249,704
Hotel room rental								367,081	367,081
Other: Payments in Lieu of taxes	336,494								336,494
<b>TOTAL TAXES</b>	<b>13,586,198</b>							<b>367,081</b>	<b>13,953,279</b>
<b>INTERGOVERNMENTAL REVENUES:</b>									
Federal	1,046,306	834,908	4,027,452	7,157,429				1,373,260	14,439,355
State	2,891,780		2,890,302					1,957,466	7,739,548
Local government units	15,803								15,803
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>3,953,889</b>	<b>834,908</b>	<b>6,917,754</b>	<b>7,157,429</b>				<b>3,330,726</b>	<b>22,194,706</b>
Charges for Service	3,354,271	13,822	232,141					39,260	3,639,494
	<b>3,354,271</b>	<b>13,822</b>	<b>232,141</b>					<b>39,260</b>	<b>3,639,494</b>
<b>MISCELLANEOUS REVENUES:</b>									
Interest earnings	22,552	8,624	2,671	1,993				8,192	44,032
Rents	95,480								95,480
Private contributions and donations	108,355								108,355
Other: Miscellaneous	61,328	919	773						63,020
Other: Refunds	82,374								82,374
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>370,089</b>	<b>9,543</b>	<b>3,444</b>	<b>1,993</b>				<b>8,192</b>	<b>393,261</b>
<b>TOTAL REVENUES</b>	<b>21,264,447</b>	<b>858,273</b>	<b>7,153,339</b>	<b>7,159,422</b>				<b>3,745,259</b>	<b>40,180,740</b>
<b>EXPENDITURES:</b>									
General government - administrative	4,995,105			635,509				18,324	5,648,938
General government - judicial	4,258,292	1,172,645		972,911					6,403,848

County of CLEARFIELD  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2020

	General	Domestic Relations	Children, Youth and Family	Cares Act	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Public safety	199,876		90,479					1,562,956	1,853,311
Corrections	3,744,133			3,079,233					6,823,366
Highways and streets	37,775							447,926	485,701
Health and welfare	2,657,363		7,865,164	51,921					10,574,448
Culture - recreation	170,000								170,000
Conservation	104,750								104,750
Economic development and assistance	267,551			2,419,848				1,651,256	4,338,655
Debt Service								195,156	195,156
<b>TOTAL EXPENDITURES</b>	<b>16,434,845</b>	<b>1,172,645</b>	<b>7,955,643</b>	<b>7,159,422</b>				<b>3,875,618</b>	<b>36,598,173</b>
<b><u>OTHER FINANCIAL SOURCES/(USES):</u></b>									
Interfund Operating Transfers	-707,320	314,372	801,794					-408,846	
Sale of capital assets	50		510						560
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>-707,270</b>	<b>314,372</b>	<b>802,304</b>					<b>-408,846</b>	<b>560</b>
<b>CHANGE IN FUND BALANCES</b>	<b>4,122,332</b>							<b>-539,205</b>	<b>3,583,127</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>5,900,936</b>							<b>2,352,536</b>	<b>8,253,472</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>10,023,268</b>							<b>1,813,331</b>	<b>11,836,599</b>

## County of CLEARFIELD

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2020

**Amounts reported for governmental activities in the statement of activities are different because:**

Net changes in fund balances (deficit) - total governmental funds

3,583,127

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

64,050

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

136,558

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

47,058

Other: GASB 68

766,043

**CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES****4,596,836**



Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Net Position of Business-type Activities**


County of CLEARFIELD  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-**  
 Proprietary Funds  
 For the Year Ended December 31, 2020

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b>OPERATING REVENUES:</b>								
TOTAL OPERATING REVENUES								
<b>OPERATING EXPENSES:</b>								
TOTAL OPERATING EXPENSES								
OPERATING INCOME/(LOSS)								
<b>NONOPERATING REVENUES/(EXPENSES):</b>								
TOTAL NONOPERATING REVENUES/(EXPENSES)								
CHANGE IN NET POSITION								
NET POSITION - END OF YEAR								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Changes in Net Position of Business-type Activities**


County of CLEARFIELD  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2020

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>ASSETS:</b>					
Cash and cash equivalents	505,528	4,275,092			
Investments, at fair value	40,227,030				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
<b>TOTAL ASSETS</b>	<b>40,732,558</b>	<b>4,275,092</b>			
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>40,732,558</b>	<b>4,275,092</b>			
<b>LIABILITIES:</b>					
Due to other funds		1,318,061			
Funds held as fiduciary		2,957,031			
<b>TOTAL LIABILITIES</b>		<b>4,275,092</b>			
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>		<b>4,275,092</b>			
<b>NET POSITION:</b>					
Assets held in trust for pension/other post employment benefits	40,732,558				
<b>TOTAL NET POSITION</b>	<b>40,732,558</b>				
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>40,732,558</b>	<b>4,275,092</b>			

County of CLEARFIELD  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2020

Pension                  Agency                  Fiduciary #3      Fiduciary #4      Fiduciary #5

**ADDITIONS:**

Contributions

Employer	760,867				
Plan members	527,099				
<b>TOTAL CONTRIBUTIONS</b>	<b>1,287,966</b>				

**INVESTMENT EARNINGS:**

Interest	1,116,400				
Net increase/(decrease) in the fair value of investments	-491,997				
Other: Realized Gains	3,449,707				
<b>TOTAL INVESTMENT EARNINGS</b>	<b>4,074,110</b>				

Less Investment Expenses

246,213					
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**TOTAL ADDITIONS**

<b>5,115,863</b>					
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**DEDUCTIONS:**

Benefits	1,865,845				
Other: Payouts & Death Benefits	339,547				
<b>TOTAL DEDUCTIONS</b>	<b>2,205,392</b>				



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**County of CLEARFIELD**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
Fiduciary Funds  
December 31, 2020

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>CHANGE IN NET POSITION</b>	2,910,471				
<b>NET POSITION - BEGINNING OF YEAR</b>	37,822,087				
<b>NET POSITION - END OF YEAR</b>	40,732,558				

## County of CLEARFIELD

December 31, 2020

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
<b>General Obligation Bonds and Notes</b>									
<b>Revenue Bonds and Notes</b>									
<b>Lease Rental Debt</b>									
FNB Auto Lease	Capital Leases	2018	2021	35,364	18,028		8,926		9,102
Ford Leasing	Capital Leases	2019	2022	34,710	25,070		7,760		17,310
National Capital	Capital Leases	2019	2023	519,202	519,202		120,461		398,741
FNB Auto Lease	Capital Leases	2020	2023	41,974	41,974		11,577		30,397
<b>Other</b>									
Riverview Bank	Note	2020	2020	2,000,000	2,000,000		2,000,000		0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

### GUARANTEED DEBT SECTION (Optional Information)

\*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

<b>Total Debt</b>	0
<b>Capitalized lease obligations</b>	455,550
<b>Plus(less) Unamortized Premium(Discount)</b>	
<b>Net debt</b>	455,550

\*\* excludes unamortized premium/discount

County of CLEARFIELD  
**STATEMENT OF CAPITAL ADDITIONS**  
 December 31, 2020

Total

**GOVERNMENTAL-TYPE ACTIVITY:**

General Government - administrative

327,977

General Government - judicial

125,314

Public safety

    Corrections

529,058

Public works

Health and welfare

24,970

**BUSINESS-TYPE ACTIVITY:**

**TOTAL CAPITAL EXPENDITURES**

**1,007,319**

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

**8,588,281**



December 31, 2020

**NOTES / COMMENTS**