

I hereby certify this to be a true
and attested copy of the original
statement filed in this case.

JUN 25 2020

A TRUE COPY
ATTEST: *David K. Spivey*
PROTHONOTARY-CLERK

DCED-CLGS-20 (08-13)

Received by DCED:
Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402

2019

COUNTY

ANNUAL FINANCIAL REPORT

17 COUNTY OF CLEARFIELD

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2019

	Governmental Activities	Business-Type Activities	Total
CURRENT ASSETS:			
Cash and cash equivalents	6,091,768		6,091,768
Receivables (net of allowance for uncollectibles)	3,656,241		3,656,241
Due from other governments	3,504,355		3,504,355
Internal balances	867,181		867,181
Inventories	466		466
Prepays	276,105		276,105
Restricted assets:			
Temporarily restricted:			
NON-CURRENT ASSETS:			
Permanently restricted:			
Capital assets not being depreciated:			
Land	312,633		312,633
Capital assets net of accumulated depreciation:			
Buildings and system	6,141,904		6,141,904
Machinery and equipment	2,679,016		2,679,016
Infrastructure	5,344,467		5,344,467
Other: Fine Art	21,000		21,000
TOTAL ASSETS	28,895,136		28,895,136
DEFERRED OUTFLOWS OF RESOURCES:			
Deferrals related to pensions	751,471		751,471
TOTAL DEFERRED OUTFLOWS OF RESOURCES	751,471		751,471
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	29,646,607		29,646,607
LIABILITIES:			
Accounts payable	868,387		868,387
Unearned revenue	2,402,174		2,402,174
Debt due within one year	137,147		137,147
Debt due in more than one year	425,153		425,153
Other: Accrued Compensated Absences	411,300		411,300

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF NET POSITION
 December 31, 2019

	Governmental Activities	Business-Type Activities	Total
LIABILITIES:			
Other: Accrued Wages	239,910		239,910
TOTAL LIABILITIES	4,484,071		4,484,071
DEFERRED INFLOWS OF RESOURCES:			
Deferrals related to pensions	1,891,097		1,891,097
TOTAL DEFERRED INFLOWS OF RESOURCES	1,891,097		1,891,097
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	6,375,168		6,375,168
NET POSITION:			
Net investment in capital assets	13,936,720		13,936,720
Restricted	8,181,766		8,181,766
Unrestricted	1,152,953		1,152,953
TOTAL NET POSITION	23,271,439		23,271,439

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2019

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
GOVERNMENTAL ACTIVITIES:							
General government - administrative	4,469,847	1,093,265	628,393	39,349	-2,708,840		-2,708,840
General government - judicial	6,441,937	1,234,457	1,297,675	4,618	-3,905,187		-3,905,187
Public safety	2,321,118	99,805	1,906,932		-314,381		-314,381
Corrections	5,999,981	859,476	406,867		-4,733,638		-4,733,638
Highways and streets	466,529		297,781		-168,748		-168,748
Health and welfare	10,736,073	180,588	9,908,271		-647,214		-647,214
Culture - recreation	171,000	178,367			7,367		7,367
Conservation	104,015				-104,015		-104,015
Economic development & assistance	855,060		769,111		-85,949		-85,949
Economic opportunity	519,862		99,911		-419,951		-419,951
Interest on long term debt	19,789				-19,789		-19,789
Unallocated depreciation	131,190				-131,190		-131,190
TOTAL GOVERNMENTAL ACTIVITIES	32,236,401	3,646,958	15,314,941	43,967	-13,231,535		-13,231,535
MAJOR BUSINESS-TYPE ACTIVITIES:							
TOTAL BUSINESS-TYPE ACTIVITIES							
TOTAL PRIMARY GOVERNMENTS	32,236,401	3,646,958	15,314,941	43,967	-13,231,535		-13,231,535

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 December 31, 2019

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-13,231,535		-13,231,535
GENERAL REVENUES:			
Real estate	14,188,782		14,188,782
Hotel room rental	532,572		532,572
Payments in lieu of taxes	354,582		354,582
Grants and contributions not restricted	725		725
Unrestricted investment earnings	77,391		77,391
Other: Rents	93,546		93,546
Other: (Loss) on Sale of Assets	-54,439		-54,439
Other: Insurance Refund	276,845		276,845
Other: Miscellaneous	18,746		18,746
TOTAL GENERAL REVENUES AND TRANSFERS	15,488,760		15,488,760
CHANGE IN NET POSITION	2,257,215		2,257,215
NET POSITION - BEGINNING OF YEAR	21,014,224		21,014,224
NET POSITION - END OF YEAR	23,271,439		23,271,439

County of CLEARFIELD
BALANCE SHEET - GOVERNMENTAL FUNDS
(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)
December 31, 2019

	General	Domestic Relations	Children, Youth and Family	911	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	1,348,772	2,520,012	94,982	838,934				1,289,068	6,091,768
Receivables (net of allowance for uncollectibles)	2,999,746		31,582	522,130				102,783	3,656,241
Due from other governments	278,119	188,531	3,037,705						3,504,355
Due from other funds	4,904,565						50,974		4,955,539
Inventories	466								466
Prepays	276,105								276,105
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
TOTAL ASSETS	9,807,773	2,708,543	3,164,269	1,361,064				1,442,825	18,484,474
DEFERRED OUTFLOWS OF RESOURCES:									
TOTAL DEFERRED OUTFLOWS OF RESOURCES									
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	9,807,773	2,708,543	3,164,269	1,361,064				1,442,825	18,484,474
LIABILITIES:									
Accounts payable	167,976		593,454					106,957	868,387
Due to other funds		1,249,481	2,521,254	317,520				103	4,088,358
Unearned revenue	3,569,282	1,441,860	23,205						5,034,347
Other: Accrued Wages	169,579	17,202	26,356	26,773					239,910
TOTAL LIABILITIES	3,906,837	2,708,543	3,164,269	344,293				107,060	10,231,002
DEFERRED INFLOWS OF RESOURCES:									
TOTAL DEFERRED INFLOWS OF RESOURCES									
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,906,837	2,708,543	3,164,269	344,293				107,060	10,231,002
FUND BALANCES:									
Nonspendable									

County of CLEARFIELD
BALANCE SHEET - GOVERNMENTAL FUNDS
(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)
December 31, 2019

	General	Domestic Relations	Children, Youth and Family	911	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Not in spendable form	3,975,339								3,975,339
Restricted fund balance									
Other: Automation Fee	42,393								42,393
Other: Victim Witness	68,719								68,719
Other: DUI Victim Impact	177,169								177,169
Other: Affordable Housing	110,223								110,223
Other: Booking Centers	374,140								374,140
Other: 911 Fund				1,016,771					1,016,771
Other: Liquid Fuels							587,425		587,425
Other: Records Improvement							46,800		46,800
Committed fund balance									
Assigned fund balance									
Other: Hazardous Materials							126,535		126,535
Other: CDBG							501		501
Other: Operating Reserve							503,596		503,596
Other: Capital Reserve							70,908		70,908
Unassigned fund balance*	1,152,953								1,152,953
TOTAL FUND BALANCE	5,900,936			1,016,771			1,336,765		8,253,472
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	9,807,773	2,708,543	3,164,269	1,361,064			1,442,825		18,484,474

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-973,600
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	2,632,173
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	

Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	14,499,020
Other: _____	
Other: GASB 68 Pension	-1,139,626
NET POSITION OF GOVERNMENTAL ACTIVITIES	23,271,439

County of CLEARFIELD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2019

	General	Domestic Relations	Children, Youth and Family	911	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	13,781,772								13,781,772
Hotel room rental								532,572	532,572
Other: Payments in lieu of taxes	354,582								354,582
TOTAL TAXES	14,136,354							532,572	14,668,926
INTERGOVERNMENTAL REVENUES:									
Federal	944,104	917,529	2,027,054					776,091	4,664,778
State	2,537,069		6,037,800	1,767,544				307,750	10,650,163
Local government units	43,967								43,967
TOTAL INTERGOVERNMENTAL REVENUES	3,525,140	917,529	8,064,854	1,767,544				1,083,841	15,358,908
Charges for Service	3,326,991	20,115	221,447					77,405	3,645,958
	3,326,991	20,115	221,447					77,405	3,645,958
MISCELLANEOUS REVENUES:									
Interest earnings	29,982	19,955	4,769	12,819				9,866	77,391
Rents	93,546								93,546
Private contributions and donations	725								725
Other: Miscellaneous	18,746								18,746
TOTAL MISCELLANEOUS REVENUES	142,999	19,955	4,769	12,819				9,866	190,408
TOTAL REVENUES	21,131,484	957,599	8,291,070	1,780,363				1,703,684	33,864,200
EXPENDITURES:									
General government - administrative	4,474,984							2,070	4,477,054
General government - judicial	4,807,615	1,311,830							6,119,445
Public safety	254,099		122,478	1,613,765				44,814	2,035,156
Corrections	5,833,877								5,833,877
Highways and streets	99,911							219,994	319,905

County of CLEARFIELD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
December 31, 2019

	General	Domestic Relations	Children, Youth and Family	911	Major #4	Major #6	Permanent Fund	Other Governmental Funds	Total Government Funds
Health and welfare	2,374,394		8,227,483						10,601,877
Culture - recreation	171,000								171,000
Conservation	104,015								104,015
Economic development and assistance	183,430							671,630	855,060
Economic opportunity	8,593							511,269	519,862
Debt Service								109,788	109,788
Capital Outlay								5,844	5,844
TOTAL EXPENDITURES	18,311,918	1,311,830	8,349,961	1,613,766				1,566,409	31,152,883
OTHER FINANCIAL SOURCES/(USES):									
Interfund Operating Transfers	-564,570	354,231	58,891	149,037				2,411	
Sale of capital assets	265								265
Other: Insurance Refund	276,845								276,845
TOTAL OTHER FINANCING SOURCES/(USES)	-287,460	354,231	58,891	149,037				2,411	277,110
CHANGE IN FUND BALANCES	2,532,106			315,635				140,886	2,988,427
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	3,368,830			701,136				1,195,079	5,265,045
FUND BALANCES (DEFICIT) - END OF YEAR	5,900,936			1,016,771				1,335,765	8,253,472

County of CLEARFIELD

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2019

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

2,988,427

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

-469,513

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

407,010

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

74,394

Other: GASB 68

-743,103

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

2,257,216

County of CLEARFIELD
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2019

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
CURRENT ASSETS:								
Restricted assets:								
Temporarily restricted:								
TOTAL CURRENT ASSETS								
NON-CURRENT ASSETS:								
Permanently restricted:								
TOTAL NON-CURRENT ASSETS								
TOTAL ASSETS								
DEFERRED OUTFLOWS OF RESOURCES:								
TOTAL DEFERRED OUTFLOWS OF RESOURCES								
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
CURRENT LIABILITIES:								
TOTAL CURRENT LIABILITIES								
NON-CURRENT LIABILITIES:								
TOTAL NON-CURRENT LIABILITIES								
TOTAL LIABILITIES								
DEFERRED INFLOWS OF RESOURCES:								
TOTAL DEFERRED INFLOWS OF RESOURCES								
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES								
NET POSITION:								
TOTAL NET POSITION								
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

County of CLEARFIELD
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
Proprietary Funds
 For the Year Ended December 31, 2019

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES:								
TOTAL OPERATING REVENUES								
OPERATING EXPENSES:								
TOTAL OPERATING EXPENSES								
OPERATING INCOME/(LOSS)								
NONOPERATING REVENUES/(EXPENSES):								
TOTAL NONOPERATING REVENUES/(EXPENSES)								
CHANGE IN NET POSITION								
NET POSITION - END OF YEAR								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

County of CLEARFIELD
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2019

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
ASSETS:					
Cash and cash equivalents	588,025	3,043,754			
Investments, at fair value	37,234,062				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	37,822,087	3,043,754			
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	37,822,087	3,043,754			
LIABILITIES:					
Due to other funds		738,443			
Funds held as fiduciary		2,305,311			
TOTAL LIABILITIES		3,043,754			
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		3,043,754			
NET POSITION:					
Assets held in trust for pension/other post employment benefits	37,822,087				
TOTAL NET POSITION	37,822,087				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	37,822,087	3,043,754			

County of CLEARFIELD
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2019

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
ADDITIONS:					
Contributions					
Employer	534,282				
Plan members	523,801				
TOTAL CONTRIBUTIONS	1,058,083				
INVESTMENT EARNINGS:					
Interest	1,028,987				
Net increase/(decrease) in the fair value of investments	3,496,383				
Other: Realized Gains	1,391,011				
TOTAL INVESTMENT EARNINGS	5,916,381				
Less Investment Expenses	126,011				
TOTAL ADDITIONS	6,848,453				
DEDUCTIONS:					
Benefits	1,689,938				
Other: Payouts & Death Benefits	568,325				
TOTAL DEDUCTIONS	2,258,263				
CHANGE IN NET POSITION	4,590,190				
NET POSITION - BEGINNING OF YEAR	33,231,897				
NET POSITION - END OF YEAR	37,822,087				

County of CLEARFIELD
December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
Revenue Bonds and Notes									
Lease Rental Debt									
Kensington Capital	Capital Leases	2009	2009	791,938	71,606	0	71,606		0
FNB Auto Lease	Capital Leases	2018	2021	35,364	28,781	0	8,753		18,028
Ford Leasing	Capital Leases	2019	2022	34,710	34,710		9,640		25,070
Nationwide Capital	Capital Leases	2019	2023	519,202	519,202		0		519,202
Other									
Tax Anticipation Note	Note	2019	2019	1,500,000	1,500,000		1,500,000		0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 562,300

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

Net debt 562,300

** excludes unamortized premium/discount

County of CLEARFIELD
STATEMENT OF CAPITAL ADDITIONS
December 31, 2019

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative

737,101

General Government - judicial

33,235

Public safety

Police

5,700

Emergency services

94,405

Public works

Health and welfare

30,363

BUSINESS-TYPE ACTIVITY:

TOTAL CAPITAL EXPENDITURES

900,804

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

8,630,237

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the County
President Judge of the Court of Common Pleas
Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of CLEARFIELD have audited, adjusted and settled the accounts of the County of CLEARFIELD for the year ended December 31, 2019. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of CLEARFIELD for the year ended December 31, 2019

SIGNATURE AND VERIFICATION

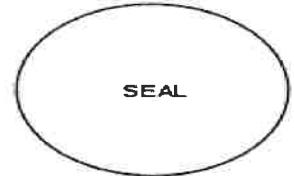
Signed: [Signature] Charles T Adamson Controller

Subscribed and sworn to before me this 25 day of June, 2020.

Signed: [Signature] Witness (Controller)/Auditor (Auditors)

BRIAN K. SPENCER
Prothonotary
My Commission Expires
1st Monday in January 2022
Clearfield Co., Clearfield, PA

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



*Circle one

December 31, 2019

NOTES / COMMENTS