

2018

COUNTY

ANNUAL FINANCIAL REPORT

17 COUNTY OF CLEARFIELD

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2018

	Governmental Activities	Business-Type Activities	Total
<u>CURRENT ASSETS:</u>			
Cash and cash equivalents	5,085,349		5,085,349
Receivables (net of allowance for uncollectibles)	3,180,338		3,180,338
Due from other governments	910,307		910,307
Internal balances	1,445,014		1,445,014
Inventories	308		308
Prepays	132,756		132,756
Restricted assets:			
Temporarily restricted:			
<u>NON-CURRENT ASSETS:</u>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	312,633		312,633
Capital assets net of accumulated depreciation:			
Buildings and system	6,378,265		6,378,265
Machinery and equipment	2,221,814		2,221,814
Infrastructure	5,490,914		5,490,914
Other: Fine Arts	21,000		21,000
TOTAL ASSETS	25,178,698		25,178,698
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	1,038,949		1,038,949
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,038,949		1,038,949
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	26,217,647		26,217,647
<u>LIABILITIES:</u>			
Accounts payable	746,425		746,425
Unearned revenue	2,300,735		2,300,735
Debt due within one year	98,387		98,387
Other: Accrued Compensated Absences	405,700		405,700

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2018

	Governmental Activities	Business-Type Activities	Total
<u>LIABILITIES:</u>			
Other: Accrued Wages	216,704		216,704
TOTAL LIABILITIES	3,767,951		3,767,951
<u>DEFERRED INFLOWS OF RESOURCES:</u>			
Deferrals related to pensions	1,435,472		1,435,472
TOTAL DEFERRED INFLOWS OF RESOURCES	1,435,472		1,435,472
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	5,203,423		5,203,423
<u>NET POSITION:</u>			
Net investment in capital assets	14,424,626		14,424,626
Restricted	6,589,598		6,589,598
TOTAL NET POSITION	21,014,224		21,014,224

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

Proprietary Funds

December 31, 2018

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Fiduciary
<u>GOVERNMENTAL ACTIVITIES:</u>							
General government - administrative	4,570,725	1,205,388	491,900		-2,873,437		-2,873,437
General government - judicial	6,190,470	1,159,083	1,368,332		-3,663,055		-3,663,055
Public safety	7,560,567	905,123	1,971,038		-4,684,406		-4,684,406
Highways and streets	439,854		304,466		-135,388		-135,388
Health and welfare	11,027,551	252,226	8,015,114		-2,760,211		-2,760,211
Culture - recreation	182,500	178,634			-3,866		-3,866
Conservation	135,765				-135,765		-135,765
Economic development & assistance	509,003		317,183		-191,820		-191,820
Economic opportunity	552,467		79,549		-472,918		-472,918
Interest on long term debt	20,786				-20,786		-20,786
Unallocated depreciation	135,326				-135,326		-135,326
TOTAL GOVERNMENTAL ACTIVITIES	31,325,014	3,700,454	12,547,582		-15,076,978		-15,076,978
<u>MAJOR BUSINESS-TYPE ACTIVITIES:</u>							
TOTAL BUSINESS-TYPE ACTIVITIES							
TOTAL PRIMARY GOVERNMENTS	31,325,014	3,700,454	12,547,582		-15,076,978		-15,076,978

County of CLEARFIELD
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2018

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-15,076,978		-15,076,978
GENERAL REVENUES:			
Real estate	12,581,088		12,581,088
Hotel room rental	566,615		566,615
Payment in lieu of taxes	298,677		298,677
Grants and contributions not restricted	10,201		10,201
Unrestricted investment earnings	56,615		56,615
Other: Miscellaneous	45,907		45,907
Other: Rent	28,409		28,409
Other: Loss on Sale of Assets	-12,645		-12,645
Other: Refunds	81,150		81,150
TOTAL GENERAL REVENUES AND TRANSFERS	13,656,017		13,656,017
CHANGE IN NET POSITION	-1,420,961		-1,420,961
NET POSITION - BEGINNING OF YEAR	22,435,185		22,435,185
NET POSITION - END OF YEAR	21,014,224		21,014,224

County of CLEARFIELD
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2018

	General	Domestic Relations	Children and Youth	911	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
ASSETS:									
Cash and cash equivalents	390,910	1,950,191	771,307	808,191				1,164,750	5,085,349
Receivables (net of allowance for uncollectibles)	2,641,630		22,321	405,908				110,479	3,180,338
Due from other governments	285,295	230,120	394,892						910,307
Due from other funds	3,244,656							55,072	3,299,728
Inventories	308								308
Prepays	132,756								132,756
Restricted assets:									
Temporarily restricted:									
Permanently restricted:									
Investments									
TOTAL ASSETS	6,695,555	2,180,311	1,188,520	1,214,099				1,330,301	12,608,786
DEFERRED OUTFLOWS OF RESOURCES:									
TOTAL DEFERRED OUTFLOWS OF RESOURCES									
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	6,695,555	2,180,311	1,188,520	1,214,099				1,330,301	12,608,786
LIABILITIES:									
Accounts payable	76,100		496,959	38,227				135,139	746,425
Due to other funds		759,145	645,854	449,632				83	1,854,714
Unearned revenue	3,096,985	1,405,708	23,205						4,525,898
Other: Accrued Wages	153,640	15,458	22,502	25,104					216,704
TOTAL LIABILITIES	3,326,725	2,180,311	1,188,520	512,963				135,222	7,343,741
DEFERRED INFLOWS OF RESOURCES:									
TOTAL DEFERRED INFLOWS OF RESOURCES									
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	3,326,725	2,180,311	1,188,520	512,963				135,222	7,343,741
FUND BALANCES:									
Nonspendable									

County of CLEARFIELD
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2018

	General	Domestic Relations	Children and Youth	911	Major #4	Major #5	Permanent Fund	Other Governmental Funds	Total Government Funds
Not in spendable form	1,987,779								1,987,779
Restricted fund balance									
Other: Records Improvement	33,505								33,505
Other: Victim Witness	50,690								50,690
Other: Victim Impact	204,008								204,008
Other: Affordable Housing	93,339								93,339
Other: Booking Centers	279,888								279,888
Other: 911 Fund				701,136					701,136
Other: Liquid Fuels								520,912	520,912
Other: Records Improvement Fund								30,412	30,412
Committed fund balance									
Assigned fund balance									
Other: Hazardous Materials								94,475	94,475
Other: CDBG								501	501
Other: Operating Reserve								501,753	501,753
Other: Capital Reserve								47,026	47,026
Unassigned fund balance*	719,621								719,621
TOTAL FUND BALANCE	3,368,830			701,136				1,195,079	5,265,045
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES	6,695,555	2,180,311	1,188,520	1,214,099				1,330,301	12,608,786

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-504,087
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	2,225,163
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	14,424,626

Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	
Other: _____	
Other: GASB 68 Pension	-396,523
NET POSITION OF GOVERNMENTAL ACTIVITIES	21,014,224

County of CLEARFIELD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
December 31, 2018

	General	Domestic Relations	Children and Youth	911	Major #4	Major #5	Rermanent Fund	Other Governmenta I Funds	Total Government Funds
REVENUES:									
TAXES:									
Real estate	12,552,497								12,552,497
Hotel room rental								566,615	566,615
Other: Payment in lieu of taxes	298,677								298,677
TOTAL TAXES	12,851,174							566,615	13,417,789
INTERGOVERNMENTAL REVENUES:									
Federal	953,423	1,011,868	2,326,930					321,849	4,614,070
State	2,521,417		3,453,235	1,643,268				315,592	7,933,512
Local government units	43,659								43,659
TOTAL INTERGOVERNMENTAL REVENUES	3,518,499	1,011,868	5,780,165	1,643,268				637,441	12,591,241
Charges for Service	3,254,774	31,821	329,977					40,223	3,656,795
	3,254,774	31,821	329,977					40,223	3,656,795
MISCELLANEOUS REVENUES:									
Interest earnings	16,422	17,781	3,352	11,534				7,526	56,615
Rents	28,409								28,409
Private contributions and donations	10,201								10,201
Other: Miscellaneous Revenue	45,832	75							45,907
TOTAL MISCELLANEOUS REVENUES	100,864	17,856	3,352	11,534				7,526	141,132
TOTAL REVENUES	19,725,311	1,061,545	6,113,494	1,654,802				1,251,805	29,806,957
EXPENDITURES:									
General government - administrative	4,446,289							14,182	4,460,471
General government - judicial	4,787,088	1,221,392							6,008,480
Public safety	5,626,861		136,785	1,747,720				51,761	7,563,127
Highways and streets	83,841							209,567	293,408
Health and welfare	2,833,335		8,118,325						10,951,660

County of CLEARFIELD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2018

	General	Domestic Relations	Children and Youth	911	Major #4	Major #5	Rermanent Fund	Other Governmenta I Funds	Total Government Funds
Culture - recreation	182,500								182,500
Conservation	135,765								135,765
Economic development and assistance	251,909							257,094	509,003
Economic opportunity								552,467	552,467
Debt Service								249,199	249,199
TOTAL EXPENDITURES	18,347,588	1,221,392	8,255,110	1,747,720				1,334,270	30,906,080
<u>OTHER FINANCIAL SOURCES/(USES):</u>									
Interfund Operating Transfers	-2,387,431	159,847	2,141,616					85,968	
Sale of capital assets	9,491								9,491
Other: Insurance refund	81,150								81,150
TOTAL OTHER FINANCING SOURCES/ (USES)	-2,296,790	159,847	2,141,616					85,968	90,641
CHANGE IN FUND BALANCES	-919,067			-92,918				3,503	-1,008,482
FUND BALANCE (DEFICIT) - BEGINNING OF YEAR	4,287,897			794,054				1,191,576	6,273,527
FUND BALANCES (DEFICIT) - END OF YEAR	3,368,830			701,136				1,195,079	5,265,045

County of CLEARFIELD

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2018

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances (deficit) - total governmental funds

-1,008,482

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

194,749

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

28,591

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position

-326,480

Other: GASB 68

-309,339

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES**-1,420,961**

County of CLEARFIELD
STATEMENT OF NET POSITION
 Proprietary Funds
 December 31, 2018

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>CURRENT ASSETS:</u>								
Restricted assets:								
Temporarily restricted:								
TOTAL CURRENT ASSETS								
<u>NON-CURRENT ASSETS:</u>								
Permanently restricted:								
TOTAL NON-CURRENT ASSETS								
TOTAL ASSETS								
<u>DEFERRED OUTFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED OUTFLOWS OF RESOURCES								
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES								
<u>CURRENT LIABILITIES:</u>								
TOTAL CURRENT LIABILITIES								
<u>NON-CURRENT LIABILITIES:</u>								
TOTAL NON-CURRENT LIABILITIES								
TOTAL LIABILITIES								
<u>DEFERRED INFLOWS OF RESOURCES:</u>								
TOTAL DEFERRED INFLOWS OF RESOURCES								
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES								
<u>NET POSITION:</u>								
TOTAL NET POSITION								
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Net Position of Business-type Activities

County of CLEARFIELD
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
 Proprietary Funds
 For the Year Ended December 31, 2018

	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES:								
TOTAL OPERATING REVENUES								
OPERATING EXPENSES:								
TOTAL OPERATING EXPENSES								
OPERATING INCOME/(LOSS)								
NONOPERATING REVENUES/(EXPENSES):								
TOTAL NONOPERATING REVENUES/(EXPENSES)								
CHANGE IN NET POSITION								
NET POSITION - END OF YEAR								

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

County of CLEARFIELD
STATEMENT OF FIDUCIARY NET POSITION
 Fiduciary Funds
 December 31, 2018

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
ASSETS:					
Cash and cash equivalents	323,739	3,240,787			
Investments, at fair value	32,908,158				
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
TOTAL ASSETS	33,231,897	3,240,787			
DEFERRED OUTFLOWS OF RESOURCES:					
TOTAL DEFERRED OUTFLOWS OF RESOURCES					
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	33,231,897	3,240,787			
LIABILITIES:					
Due to other funds		650,331			
Other: Funds Held in Escrow		2,590,456			
TOTAL LIABILITIES		3,240,787			
DEFERRED INFLOWS OF RESOURCES:					
TOTAL DEFERRED INFLOWS OF RESOURCES					
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES		3,240,787			
NET POSITION:					
Assets held in trust for pension/other post employment benefits	33,231,897				
TOTAL NET POSITION	33,231,897				
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	33,231,897	3,240,787			

County of CLEARFIELD
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Fiduciary Funds
 December 31, 2018

Pension Agency Fiduciary #3 Fiduciary #4 Fiduciary #5

ADDITIONS:

Contributions

Employer

Plan members

TOTAL CONTRIBUTIONS

676,618				
518,075				
1,194,693				

INVESTMENT EARNINGS:

Interest

Net increase/(decrease) in the fair value of investments

Other: Realized Gains

TOTAL INVESTMENT EARNINGS

1,265,763				
-2,751,712				
321,405				
-1,164,544				

Less Investment Expenses

123,207				
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TOTAL ADDITIONS

-93,058				
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DEDUCTIONS:

Benefits

Other: Payouts and death benefits

TOTAL DEDUCTIONS

1,576,052				
402,224				
1,978,276				

CHANGE IN NET POSITION

-2,071,334				
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NET POSITION - BEGINNING OF YEAR

35,303,231				
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NET POSITION - END OF YEAR

33,231,897				
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County of CLEARFIELD

December 31, 2018

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
General Obligation Bonds and Notes									
CBT Bank - Building Loan	Note	2011	2020	201,630	128,056	0	128,056	0	0
Revenue Bonds and Notes									
Lease Rental Debt									
Kensington Capital - Energy Savings	Capital Leases	2009	2019	791,938	163,380		91,774		71,606
FNB Auto Lease - Vehicle	Capital Leases	2018	2022	35,364	35,364		8,583		26,781
Other									
Tax Anticipation Note	Note	2018	2018	1,500,100	1,500,100		1,500,100		0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 98,387

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

Net debt 98,387

** excludes unamortized premium/discount

County of CLEARFIELD
STATEMENT OF CAPITAL ADDITIONS
 December 31, 2018

Total

GOVERNMENTAL-TYPE ACTIVITY:

General Government - administrative	20,560
General Government - judicial	26,917
Public safety	
Police	35,364
Corrections	28,175
Emergency services	353,856
Public works	

BUSINESS-TYPE ACTIVITY:

TOTAL CAPITAL EXPENDITURES

464,872

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

8,768,049

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the County
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of CLEARFIELD have audited, adjusted and settled the accounts of the County of CLEARFIELD for the year ended December 31, 2018. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of CLEARFIELD for the year ended December 31, 2018

SIGNATURE AND VERIFICATION

Signed: CHARLES T ADAMSON Controller

Subscribed and sworn to before me this 14 day of June, 2019.

Signed: _____

Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



*Circle one

December 31, 2018

NOTES / COMMENTS